



LB Fall Update

Lamorte – New Orleans

If you haven't received a copy of our bulletin regarding the state of the Mississippi River and its impact on maritime logistics and operations, it is a worthwhile read. Penned by our own Taylor Trumbower, the update is informative for Clubs, vessel owners and operators. Check it out at [Conditions in the Mississippi River](#).

Lamorte – Seattle and Pacific Northwest

With the aforementioned extraordinarily low and slow running levels of the Mississippi River making navigation difficult for even barge traffic, we've seen a significant shift of grain commerce move to the Seattle and Portland ports. This could, of course, change with the coming winter – depending on the weather in the Midwest having more rain and snowfall than over the previous two years. With regard to the status of the PNW ports and traffic, please reach out to our John Lenker at johnl@lamorte.com for more information.

Our 85th Anniversary!

Incredibly, it is our firm's eighty-fifth anniversary! Since its humble beginning in 1938 as Monroe & Ard, located on Beaver Street in downtown New York City, representing Protection & Indemnity (P&I) Clubs and adjusting related Claims, Lamorte Burns & Co., Inc. has grown into North America's leading correspondent serving all major U.S. ports in matters pertaining to P&I, H&M and FD&D. It is the only truly nationwide firm and has correspondents available 24/7/365 and is the point of First Contact for the majority of the IG Clubs and international vessel owners and operators in and around U.S. waters.

Medical Cases

As the world economy shifts, we see changes in claims that follow trends. Generally speaking, as the risk of recession increases claims generally follow suit. Interestingly, medical claims seem to

be ahead of the curve for vessels entering US ports which necessitate assisting injured crew members. There appears to be very little evidence of anything untoward, but rather just a general decline in health. We appreciate the safety measures that are regularly undertaken with training and drills – and we're happy to report that those accidents and incidents seem on the decline. Accidents happen of course, but in addition, what we're seeing is related to the physical health of crew members. Cardiovascular-related matters are significantly higher than in recent years, for instance. These are very stressful and emotional cases for the patient, crew, owners/operators and family. As a result, we're working very closely with port agent companies across the country and in all US ports to make sure that emergency matters can be addressed as efficiently and expeditiously as possible.

Staff Update

Rewar Diaz in our Florida office has undertaken the International Group's *P&I Qualification Programme*. IGP&IQ courses consist of seven modules covering: The Shipping Business, P&I Insurance History, Operation and Practice, Underwriting, Loss Prevention and Claims Handling, People Risks, Cargo Risks, Collision, FFO & Pollution and lastly, Towage, Salvage, General Average & Wreck Removal. Additionally, our Tony Branco from our Headquarters location in Westport, Connecticut, has begun coursework with the American Institute of Marine Underwriters (AIMU) toward achieving a *Certificate in Ocean Marine Insurance*. His coursework may entail: Introduction to Ocean Marine Insurance, Introduction to Cargo Insurance, Introduction to Protection and Indemnity (P&I) Insurance, Introduction to Hull Insurance, Introduction to Yacht Insurance, Yacht Insurance Fundamentals: Underwriting & Claims, Introduction to Bumpershoot Insurance, Introduction to Marine General Liability Insurance, Introduction to Ocean Marine Claims Examiner, Introduction to Offshore Energy, and Reinsurance.

New Banking Information

As a reminder, be advised that we have changed our wire transfer instructions, due to a move from our accounts at Wells Fargo, to JP Morgan Chase. Most clients have already updated their respective accounting departments and the related documents and permissions have been handled, but please let your Correspondent know if you have any questions or concerns.

About: Lamorte Burns & Co., Inc., established in 1938, is North America's leading correspondent serving all major U.S. ports in matters pertaining to P&I, H&M and FD&D. It is the only truly nationwide firm and has correspondents available 24/7/365 and is the point of First Contact for the majority of the IG Clubs and international vessel owners and operators in and around U.S. waters.



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